



Meeting Summary
Algorithmic Pricing Workgroup Meeting
Thursday, September 24, 2026, at 10:00 a.m.
Virtual

Attendance

Members Present: Delegate Adele McClure (Workgroup Chair), Delegate Eric Phillips, Delegate Joshua Thomas, Senator Scott Surovell, Erin Kormann, Andrew Clark, John Cranor, Joseph Hudgins, Joseph Haughwout, Lisa Robinson, Helen Hardiman

Staff Present: Director Jesseca Hoff

Delegate Adele McClure, *Workgroup Chair*, called the meeting to order at 10:01 p.m.

Senator Scott Surovell presented his proposal and explained the intent behind the bill.

Executive Director Jesseca Hoff delivered a summary of staff research findings. She noted that Virginia's current \$250,000 General Liability requirement covers only physical site damage, while most claims involve professional negligence or reporting errors. Though mandatory Errors & Omissions (E&O) insurance would add \$1,000 to \$1,200 in annual overhead, data from other states shows no resulting inspector shortages or market disruption. Additionally, while prohibiting inspectors from capping liability to their fee (\$300–\$500) expands consumer financial recovery, feedback indicates it could raise insurance premiums, requiring lawmakers to balance consumer protection against insurance market stability.

The Workgroup discussion centered around an agreement among most participants that there is a need for this bill, but there was uncertainty with some aspects of the restricted limited liability provision. **Delegate Thomas** raised concerns about being an outlier among Virginia's surrounding states and requested additional staff research. The group also discussed potential ways to restrict limited liability provisions to benefit consumers while putting additional guardrails in place to offer additional protection for home inspectors. Suggestions included ensuring it is clear inspections are limited to visual evaluations within the scope of inspector training and time limits on consumer claims being brought forward.

Delegate McClure instructed staff to work on language and additional research to circulate back to the group for further discussion.